

	Operating	Reserve	Total
Assets			
Cash			
Petty Cash	\$100.00	\$0.00	\$100.00
Operating - Alliance Cash	\$283,576.90	\$0.00	\$283,576.90
Checking - Key Bank 2864	\$91.59	\$0.00	\$91.59
Savings - Alliance	\$32,628.51	\$0.00	\$32,628.51
Total: Cash	\$316,397.00	\$0.00	\$316,397.00
Reserve			
Res/CD/Key Bank 6 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 12 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 15 month	\$0.00	\$100,000.00	\$100,000.00
Money Market - Key Bank	\$0.00	\$49,158.38	\$49,158.38
Reserve - Key Bank	\$0.00	\$237,844.81	\$237,844.81
Total: Reserve	\$0.00	\$587,003.19	\$587,003.19
Accounts Receivable			
Accounts Receivable	\$13,926.65	\$0.00	\$13,926.65
Allowance for Doubtful Accounts	(\$1,999.89)	\$0.00	(\$1,999.89)
Total: Accounts Receivable	\$11,926.76	\$0.00	\$11,926.76
Other Assets			
Due From Reserve	\$74,552.83	\$0.00	\$74,552.83
Prepaid Expenses	\$1,654.00	\$0.00	\$1,654.00
Prepaid Insurance	\$8,365.67	\$0.00	\$8,365.67
Prepaid Sewer	\$596.00	\$0.00	\$596.00
Total: Other Assets	\$85,168.50	\$0.00	\$85,168.50
Fixed Assets			
Furniture & Fixtures	\$161,304.95	\$0.00	\$161,304.95
Accumulated Dep. - Furniture & Fixtures	(\$161,304.95)	\$0.00	(\$161,304.95)
Land	\$443,000.00	\$0.00	\$443,000.00
Buildings	\$912,919.00	\$0.00	\$912,919.00
Accumulated Dep. - Buildings	(\$386,538.16)	\$0.00	(\$386,538.16)
Equipment	\$81,485.53	\$0.00	\$81,485.53
Accumulated Dep. - Equipment	(\$53,787.96)	\$0.00	(\$53,787.96)
Total: Fixed Assets	\$997,078.41	\$0.00	\$997,078.41
Total: Assets	\$1,410,570.67	\$587,003.19	\$1,997,573.86

	Operating	Reserve	Total
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$460.78	\$0.00	\$460.78
Deferred Income	\$525.00	\$0.00	\$525.00
Other Payable-Colo Payback	(\$72.67)	\$0.00	(\$72.67)
Damage Deposits	\$1,300.00	\$0.00	\$1,300.00
Damage Deposit	\$5,505.00	\$0.00	\$5,505.00
Prepaid Assessments	\$48,207.83	\$0.00	\$48,207.83
Payroll Taxes Payable	(\$38.71)	\$0.00	(\$38.71)
Employee Insurance Payable	\$906.34	\$0.00	\$906.34
Due to Operating	\$0.00	\$74,552.83	\$74,552.83
Total: Current Liabilities	\$56,793.57	\$74,552.83	\$131,346.40
Equity			
Initial Contribution	\$63,973.00	\$0.00	\$63,973.00
Retained Earnings - Reserve Fund	\$0.00	\$458,671.96	\$458,671.96
Retained Earnings	\$1,257,810.23	\$0.00	\$1,257,810.23
Total: Equity	\$1,321,783.23	\$458,671.96	\$1,780,455.19
Net Income Gain/Loss	\$0.00	\$53,782.28	\$53,782.28
Net Income Gain/Loss	\$31,989.99	\$0.00	\$31,989.99
Total: Liabilities & Equity	\$1,410,566.79	\$587,007.07	\$1,997,573.86

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Income							
4000-00 Assessments	\$38,640.00	\$38,640.00	\$-	\$270,480.00	\$270,480.00	\$-	\$463,680.00
4010-00 Reserve Transfer	(8,644.33)	(8,644.33)	-	(60,510.31)	(60,510.31)	-	(103,732.00)
4015-00 Late Fees	110.00	250.00	(140.00)	873.53	1,750.00	(876.47)	3,000.00
4020-00 Legal - Collections	238.00	250.00	(12.00)	7,778.00	1,750.00	6,028.00	3,000.00
4110-00 Late Interest Income	9.69	-	9.69	63.88	-	63.88	-
4115-00 Superlien Income	-	35.00	(35.00)	-	245.00	(245.00)	420.00
4124-00 Legal - Foreclosure Income	-	125.00	(125.00)	-	875.00	(875.00)	1,500.00
4200-00 Special Charges Income	20.00	-	20.00	90.00	-	90.00	-
4205-00 Collection Processing Income	(65.00)	-	(65.00)	(65.00)	-	(65.00)	-
4206-00 Processing Fee Income	225.00	-	225.00	1,879.00	-	1,879.00	-
4315-00 Newsletter	565.00	333.33	231.67	2,004.00	2,333.31	(329.31)	4,000.00
4390-00 Rec Center Rent and Fees	750.00	416.67	333.33	3,050.00	2,916.69	133.31	5,000.00
4395-00 Rec Center Rent and Fees - Non Resident	3,000.00	2,916.67	83.33	25,400.00	20,416.69	4,983.31	35,000.00
4700-00 Operating Interest Income	5.91	8.33	(2.42)	39.61	58.31	(18.70)	100.00
4990-00 Miscellaneous Income	15.00	91.67	(76.67)	2,055.00	641.69	1,413.31	1,100.00
Total Income	\$34,869.27	\$34,422.34	\$446.93	\$253,137.71	\$240,956.38	\$12,181.33	\$413,068.00
Total OPERATING INCOME	\$34,869.27	\$34,422.34	\$446.93	\$253,137.71	\$240,956.38	\$12,181.33	\$413,068.00
OPERATING EXPENSE							
Administrative							
5015-00 Accounting Fee	1,450.00	1,450.00	-	8,700.00	10,150.00	1,450.00	17,400.00
5020-00 Legal - Collections	238.00	250.00	12.00	7,137.00	1,750.00	(5,387.00)	3,000.00
5024-00 Legal - Foreclosures	-	125.00	125.00	-	875.00	875.00	1,500.00
5142-00 Legal - General	-	50.00	50.00	-	350.00	350.00	600.00
5180-00 Computer / Web Maintenance	47.00	333.33	286.33	339.00	2,333.31	1,994.31	4,000.00
5245-00 Clubhouse Staff	10,071.66	11,500.00	1,428.34	74,760.73	80,500.00	5,739.27	138,000.00
5260-00 Answering Service	75.00	75.00	-	525.00	525.00	-	900.00
5315-00 Payroll Taxes	872.98	958.00	85.02	5,993.15	6,706.00	712.85	11,500.00
5320-00 Payroll Fees	312.04	366.67	54.63	2,396.82	2,566.69	169.87	4,400.00
5325-00 Insurance - Workman's Comp	-	258.00	258.00	1,572.00	1,806.00	234.00	3,104.00
5330-00 Payroll - Employee Insurance	1,822.03	1,333.33	(488.70)	12,330.41	9,333.31	(2,997.10)	16,000.00
5525-00 Postage, Printing, Copies	163.04	458.00	294.96	1,408.22	3,206.00	1,797.78	5,500.00
5550-00 Office Equipment - Lease	534.00	267.00	(267.00)	2,675.61	1,869.00	(806.61)	3,200.00
5560-00 Office Supplies	-	208.33	208.33	561.77	1,458.31	896.54	2,500.00
5630-00 Meeting Expense	-	-	-	42.47	-	(42.47)	150.00
5900-00 Miscellaneous / Processing Fees	(90.64)	275.00	365.64	2,672.91	1,925.00	(747.91)	3,300.00
6020-00 Taxes & Licenses	-	8.00	8.00	-	56.00	56.00	100.00
6040-00 Management Fees	-	-	-	1,450.00	-	(1,450.00)	-
6070-00 Bad Debt	-	140.00	140.00	-	980.00	980.00	1,680.00
6080-00 Audit Fee/ Tax Prep	-	-	-	-	4,000.00	4,000.00	4,000.00
Total Administrative	\$15,495.11	\$18,055.66	\$2,560.55	\$122,565.09	\$130,389.62	\$7,824.53	\$220,834.00
Insurance							
5000-00 Insurance - Master	1,744.01	2,109.00	364.99	12,161.04	14,763.00	2,601.96	25,312.00
Total Insurance	\$1,744.01	\$2,109.00	\$364.99	\$12,161.04	\$14,763.00	\$2,601.96	\$25,312.00
Buildings							
6040-00 Exterminating	160.00	80.00	(80.00)	560.00	560.00	-	960.00
6090-00 HVAC Maintenance	-	-	-	2,060.67	3,000.00	939.33	6,000.00
6115-00 Fire Alarm / Security System	2,161.55	583.33	(1,578.22)	4,269.01	4,083.31	(185.70)	7,000.00
6120-00 Carpet Cleaning	165.00	208.00	43.00	698.00	1,456.00	758.00	2,500.00
6150-00 General Building Maintenance	-	416.67	416.67	705.44	2,916.69	2,211.25	5,000.00
Total Buildings	\$2,486.55	\$1,288.00	(\$1,198.55)	\$8,293.12	\$12,016.00	\$3,722.88	\$21,460.00
Landscaping							
6210-00 Snow Removal	1,071.31	1,200.00	128.69	2,081.31	4,800.00	2,718.69	6,000.00
6215-00 General Grounds Maintenance	62.78	-	(62.78)	4,750.26	5,001.00	250.74	10,000.00
6220-00 Sprinkler Repairs	-	-	-	150.00	500.00	350.00	3,000.00
6230-00 Streets	-	-	-	-	-	-	1,000.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6260-00 Common Area Lights	\$72.20	\$500.00	\$427.80	\$1,083.23	\$1,500.00	\$416.77	\$2,000.00
6357-00 Planting/Foundation Beds	-	-	-	1,122.78	-	(1,122.78)	4,400.00
Total Landscaping	\$1,206.29	\$1,700.00	\$493.71	\$9,187.58	\$11,801.00	\$2,613.42	\$26,400.00
Recreation							
6500-00 Clubhouse / Cabana	65.68	333.33	267.65	923.24	2,333.31	1,410.07	4,000.00
6510-00 Pool / Spas - Contract	1,559.00	1,333.00	(226.00)	13,739.84	9,331.00	(4,408.84)	16,000.00
6515-00 Sauna / Steam / Locker Rooms	394.32	75.00	(319.32)	2,413.04	525.00	(1,888.04)	900.00
6516-00 General Pool / Hot Tub	-	250.00	250.00	230.47	1,750.00	1,519.53	3,000.00
6546-00 Clubhouse Improvements	-	-	-	68.46	-	(68.46)	-
6560-00 Security	805.00	805.00	-	5,635.00	5,635.00	-	9,660.00
6570-00 Games / Fitness Equip Main	-	75.00	75.00	1,213.95	525.00	(688.95)	900.00
6580-00 Janitorial / Housekeeping	2,444.44	1,666.67	(777.77)	12,323.88	11,666.69	(657.19)	20,000.00
6630-00 Supplies - Cleaning & Paper Products	57.97	250.00	192.03	878.14	1,750.00	871.86	3,000.00
6643-00 Clubhouse Decorations	-	41.00	41.00	-	123.00	123.00	162.00
Total Recreation	\$5,326.41	\$4,829.00	(\$497.41)	\$37,426.02	\$33,639.00	(\$3,787.02)	\$57,622.00
Utilities							
6703-00 Gas	1,041.64	1,250.00	208.36	5,296.61	8,750.00	3,453.39	15,000.00
6707-00 Electric	1,420.37	1,667.00	246.63	11,225.32	11,669.00	443.68	20,000.00
6710-00 Water & Sewer	115.75	1,195.00	1,079.25	7,949.68	8,365.00	415.32	14,340.00
6760-00 Trash	-	208.33	208.33	1,352.06	1,458.31	106.25	2,500.00
6770-00 Telephone / Pager	244.41	633.00	388.59	4,567.54	4,431.00	(136.54)	7,600.00
6771-00 Cable TV / Internet / Satellite TV	159.42	166.67	7.25	1,123.66	1,166.69	43.03	2,000.00
Total Utilities	\$2,981.59	\$5,120.00	\$2,138.41	\$31,514.87	\$35,840.00	\$4,325.13	\$61,440.00
Total OPERATING EXPENSE	\$29,239.96	\$33,101.66	\$3,861.70	\$221,147.72	\$238,448.62	\$17,300.90	\$413,068.00
Net Income:	\$5,629.31	\$1,320.68	\$4,308.63	\$31,989.99	\$2,507.76	\$29,482.23	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8010-00 Reserve Transfer	\$8,644.33	\$8,644.33	\$-	\$60,510.31	\$60,510.31	\$-	\$103,732.00
8700-00 Reserve Interest Income	140.80	-	140.80	1,873.85	-	1,873.85	-
Total Reserve Income	\$8,785.13	\$8,644.33	\$140.80	\$62,384.16	\$60,510.31	\$1,873.85	\$103,732.00
Total RESERVE INCOME	\$8,785.13	\$8,644.33	\$140.80	\$62,384.16	\$60,510.31	\$1,873.85	\$103,732.00
RESERVE EXPENSE							
Reserve Expenses							
9205-00 Clubhouse	-	-	-	3,894.09	-	(3,894.09)	-
9220-00 Reserve Bank Fee	-	-	-	7.79	-	(7.79)	-
9510-00 Miscellaneous Reserve Expense	-	-	-	4,700.00	-	(4,700.00)	-
Total Reserve Expenses	\$-	\$-	\$-	\$8,601.88	\$-	(\$8,601.88)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$8,601.88	\$-	(\$8,601.88)	\$-
Net Reserve:	\$8,785.13	\$8,644.33	\$140.80	\$53,782.28	\$60,510.31	(\$6,728.03)	\$103,732.00