

	Operating	Reserve	Total
Assets			
Cash			
Petty Cash	\$100.00	\$0.00	\$100.00
Operating - Alliance Cash	\$274,907.55	\$0.00	\$274,907.55
Checking - Key Bank 2864	\$91.59	\$0.00	\$91.59
Savings - Alliance	\$32,624.63	\$0.00	\$32,624.63
Total: Cash	\$307,723.77	\$0.00	\$307,723.77
Reserve			
Res/CD/Key Bank 6 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 12 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 15 month	\$0.00	\$100,000.00	\$100,000.00
Money Market - Key Bank	\$0.00	\$49,157.99	\$49,157.99
Reserve - Key Bank	\$0.00	\$229,063.95	\$229,063.95
Total: Reserve	\$0.00	\$578,221.94	\$578,221.94
Accounts Receivable			
Accounts Receivable	\$14,945.73	\$0.00	\$14,945.73
Allowance for Doubtful Accounts	(\$1,999.89)	\$0.00	(\$1,999.89)
Total: Accounts Receivable	\$12,945.84	\$0.00	\$12,945.84
Other Assets			
Due From Reserve	\$76,713.22	\$0.00	\$76,713.22
Prepaid Expenses	\$1,654.00	\$0.00	\$1,654.00
Prepaid Insurance	\$8,365.67	\$0.00	\$8,365.67
Prepaid Sewer	\$596.00	\$0.00	\$596.00
Total: Other Assets	\$87,328.89	\$0.00	\$87,328.89
Fixed Assets			
Furniture & Fixtures	\$161,304.95	\$0.00	\$161,304.95
Accumulated Dep. - Furniture & Fixtures	(\$161,304.95)	\$0.00	(\$161,304.95)
Land	\$443,000.00	\$0.00	\$443,000.00
Buildings	\$912,919.00	\$0.00	\$912,919.00
Accumulated Dep. - Buildings	(\$386,538.16)	\$0.00	(\$386,538.16)
Equipment	\$81,485.53	\$0.00	\$81,485.53
Accumulated Dep. - Equipment	(\$53,787.96)	\$0.00	(\$53,787.96)
Total: Fixed Assets	\$997,078.41	\$0.00	\$997,078.41
Total: Assets	\$1,405,076.91	\$578,221.94	\$1,983,298.85

	Operating	Reserve	Total
Liabilities & Equity			
Current Liabilities			
Deferred Income	\$525.00	\$0.00	\$525.00
Other Payable-Colo Payback	(\$72.67)	\$0.00	(\$72.67)
Damage Deposits	\$1,300.00	\$0.00	\$1,300.00
Damage Deposit	\$4,805.00	\$0.00	\$4,805.00
Prepaid Assessments	\$47,294.71	\$0.00	\$47,294.71
Payroll Taxes Payable	(\$38.71)	\$0.00	(\$38.71)
Employee Insurance Payable	\$906.34	\$0.00	\$906.34
Due to Operating	\$0.00	\$76,713.22	\$76,713.22
Total: Current Liabilities	\$54,719.67	\$76,713.22	\$131,432.89
Equity			
Initial Contribution	\$63,973.00	\$0.00	\$63,973.00
Retained Earnings - Reserve Fund	\$0.00	\$458,671.96	\$458,671.96
Retained Earnings	\$1,257,810.23	\$0.00	\$1,257,810.23
Total: Equity	\$1,321,783.23	\$458,671.96	\$1,780,455.19
Net Income Gain/Loss	\$0.00	\$44,997.15	\$44,997.15
Net Income Gain/Loss	\$26,413.62	\$0.00	\$26,413.62
Total: Liabilities & Equity	\$1,402,916.52	\$580,382.33	\$1,983,298.85

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Assessments	\$38,640.00	\$38,640.00	\$-	\$231,840.00	\$231,840.00	\$-	\$463,680.00
4010-00 Reserve Transfer	(8,644.33)	(8,644.33)	-	(51,865.98)	(51,865.98)	-	(103,732.00)
4015-00 Late Fees	153.53	250.00	(96.47)	763.53	1,500.00	(736.47)	3,000.00
4020-00 Legal - Collections	1,389.00	250.00	1,139.00	7,540.00	1,500.00	6,040.00	3,000.00
4110-00 Late Interest Income	16.14	-	16.14	54.19	-	54.19	-
4115-00 Superlien Income	-	35.00	(35.00)	-	210.00	(210.00)	420.00
4124-00 Legal - Foreclosure Income	-	125.00	(125.00)	-	750.00	(750.00)	1,500.00
4200-00 Special Charges Income	20.00	-	20.00	70.00	-	70.00	-
4206-00 Processing Fee Income	678.00	-	678.00	1,654.00	-	1,654.00	-
4315-00 Newsletter	505.00	333.33	171.67	1,439.00	1,999.98	(560.98)	4,000.00
4390-00 Rec Center Rent and Fees	200.00	416.67	(216.67)	2,300.00	2,500.02	(200.02)	5,000.00
4395-00 Rec Center Rent and Fees - Non Resident	3,250.00	2,916.67	333.33	22,400.00	17,500.02	4,899.98	35,000.00
4700-00 Operating Interest Income	5.99	8.33	(2.34)	33.70	49.98	(16.28)	100.00
4990-00 Miscellaneous Income	-	91.67	(91.67)	2,040.00	550.02	1,489.98	1,100.00
Total Income	\$36,213.33	\$34,422.34	\$1,790.99	\$218,268.44	\$206,534.04	\$11,734.40	\$413,068.00
Total OPERATING INCOME	\$36,213.33	\$34,422.34	\$1,790.99	\$218,268.44	\$206,534.04	\$11,734.40	\$413,068.00
OPERATING EXPENSE							
Administrative							
5015-00 Accounting Fee	-	1,450.00	1,450.00	7,250.00	8,700.00	1,450.00	17,400.00
5020-00 Legal - Collections	1,389.00	250.00	(1,139.00)	6,899.00	1,500.00	(5,399.00)	3,000.00
5024-00 Legal - Foreclosures	-	125.00	125.00	-	750.00	750.00	1,500.00
5142-00 Legal - General	-	50.00	50.00	-	300.00	300.00	600.00
5180-00 Computer / Web Maintenance	47.00	333.33	286.33	292.00	1,999.98	1,707.98	4,000.00
5245-00 Clubhouse Staff	9,968.63	11,500.00	1,531.37	64,689.07	69,000.00	4,310.93	138,000.00
5260-00 Answering Service	75.00	75.00	-	450.00	450.00	-	900.00
5315-00 Payroll Taxes	889.92	958.00	68.08	5,120.17	5,748.00	627.83	11,500.00
5320-00 Payroll Fees	466.13	366.67	(99.46)	2,084.78	2,200.02	115.24	4,400.00
5325-00 Insurance - Workman's Comp	-	258.00	258.00	1,572.00	1,548.00	(24.00)	3,104.00
5330-00 Payroll - Employee Insurance	1,822.03	1,333.33	(488.70)	10,508.38	7,999.98	(2,508.40)	16,000.00
5525-00 Postage, Printing, Copies	-	458.00	458.00	1,245.18	2,748.00	1,502.82	5,500.00
5550-00 Office Equipment - Lease	267.00	267.00	-	2,141.61	1,602.00	(539.61)	3,200.00
5560-00 Office Supplies	51.03	208.33	157.30	561.77	1,249.98	688.21	2,500.00
5630-00 Meeting Expense	-	-	-	42.47	-	(42.47)	150.00
5900-00 Miscellaneous / Processing Fees	611.88	275.00	(336.88)	2,710.61	1,650.00	(1,060.61)	3,300.00
6020-00 Taxes & Licenses	-	8.00	8.00	-	48.00	48.00	100.00
6040-00 Management Fees	1,450.00	-	(1,450.00)	1,450.00	-	(1,450.00)	-
6070-00 Bad Debt	-	140.00	140.00	-	840.00	840.00	1,680.00
6080-00 Audit Fee/ Tax Prep	-	4,000.00	4,000.00	-	4,000.00	4,000.00	4,000.00
Total Administrative	\$17,037.62	\$22,055.66	\$5,018.04	\$107,017.04	\$112,333.96	\$5,316.92	\$220,834.00
Insurance							
5000-00 Insurance - Master	3,477.03	2,109.00	(1,368.03)	10,417.03	12,654.00	2,236.97	25,312.00
Total Insurance	\$3,477.03	\$2,109.00	(\$1,368.03)	\$10,417.03	\$12,654.00	\$2,236.97	\$25,312.00
Buildings							
6040-00 Exterminating	80.00	80.00	-	400.00	480.00	80.00	960.00
6090-00 HVAC Maintenance	-	-	-	2,060.67	3,000.00	939.33	6,000.00
6115-00 Fire Alarm / Security System	-	583.33	583.33	2,107.46	3,499.98	1,392.52	7,000.00
6120-00 Carpet Cleaning	208.00	208.00	-	533.00	1,248.00	715.00	2,500.00
6150-00 General Building Maintenance	705.44	416.67	(288.77)	705.44	2,500.02	1,794.58	5,000.00
Total Buildings	\$993.44	\$1,288.00	\$294.56	\$5,806.57	\$10,728.00	\$4,921.43	\$21,460.00
Landscaping							
6210-00 Snow Removal	275.00	1,200.00	925.00	1,010.00	3,600.00	2,590.00	6,000.00
6215-00 General Grounds Maintenance	94.16	-	(94.16)	4,687.48	5,001.00	313.52	10,000.00
6220-00 Sprinkler Repairs	150.00	-	(150.00)	150.00	500.00	350.00	3,000.00
6230-00 Streets	-	-	-	-	-	-	1,000.00
6260-00 Common Area Lights	456.71	-	(456.71)	1,011.03	1,000.00	(11.03)	2,000.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6357-00 Planting/Foundation Beds	\$-	\$-	\$-	\$1,122.78	\$-	(\$1,122.78)	\$4,400.00
Total Landscaping	\$975.87	\$1,200.00	\$224.13	\$7,981.29	\$10,101.00	\$2,119.71	\$26,400.00
Recreation							
6500-00 Clubhouse / Cabana	51.34	333.33	281.99	857.56	1,999.98	1,142.42	4,000.00
6510-00 Pool / Spas - Contract	1,000.00	1,333.00	333.00	12,180.84	7,998.00	(4,182.84)	16,000.00
6515-00 Sauna / Steam / Locker Rooms	-	75.00	75.00	2,018.72	450.00	(1,568.72)	900.00
6516-00 General Pool / Hot Tub	-	250.00	250.00	230.47	1,500.00	1,269.53	3,000.00
6546-00 Clubhouse Improvements	-	-	-	68.46	-	(68.46)	-
6560-00 Security	805.00	805.00	-	4,830.00	4,830.00	-	9,660.00
6570-00 Games / Fitness Equip Main	772.95	75.00	(697.95)	1,213.95	450.00	(763.95)	900.00
6580-00 Janitorial / Housekeeping	1,069.44	1,666.67	597.23	9,879.44	10,000.02	120.58	20,000.00
6630-00 Supplies - Cleaning & Paper Products	-	250.00	250.00	820.17	1,500.00	679.83	3,000.00
6643-00 Clubhouse Decorations	-	-	-	-	82.00	82.00	162.00
Total Recreation	\$3,698.73	\$4,788.00	\$1,089.27	\$32,099.61	\$28,810.00	(\$3,289.61)	\$57,622.00
Utilities							
6703-00 Gas	1,132.04	1,250.00	117.96	4,254.97	7,500.00	3,245.03	15,000.00
6707-00 Electric	1,390.29	1,667.00	276.71	9,804.95	10,002.00	197.05	20,000.00
6710-00 Water & Sewer	120.60	1,195.00	1,074.40	7,833.93	7,170.00	(663.93)	14,340.00
6760-00 Trash	185.36	208.33	22.97	1,352.06	1,249.98	(102.08)	2,500.00
6770-00 Telephone / Pager	1,211.12	633.00	(578.12)	4,323.13	3,798.00	(525.13)	7,600.00
6771-00 Cable TV / Internet / Satellite TV	159.42	166.67	7.25	964.24	1,000.02	35.78	2,000.00
Total Utilities	\$4,198.83	\$5,120.00	\$921.17	\$28,533.28	\$30,720.00	\$2,186.72	\$61,440.00
Total OPERATING EXPENSE	\$30,381.52	\$36,560.66	\$6,179.14	\$191,854.82	\$205,346.96	\$13,492.14	\$413,068.00
Net Income:	\$5,831.81	(\$2,138.32)	\$7,970.13	\$26,413.62	\$1,187.08	\$25,226.54	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8010-00 Reserve Transfer	\$8,644.33	\$8,644.33	\$-	\$51,865.98	\$51,865.98	\$-	\$103,732.00
8700-00 Reserve Interest Income	150.46	-	150.46	1,733.05	-	1,733.05	-
Total Reserve Income	<u>\$8,794.79</u>	<u>\$8,644.33</u>	<u>\$150.46</u>	<u>\$53,599.03</u>	<u>\$51,865.98</u>	<u>\$1,733.05</u>	<u>\$103,732.00</u>
Total RESERVE INCOME	\$8,794.79	\$8,644.33	\$150.46	\$53,599.03	\$51,865.98	\$1,733.05	\$103,732.00
RESERVE EXPENSE							
Reserve Expenses							
9205-00 Clubhouse	-	-	-	3,894.09	-	(3,894.09)	-
9220-00 Reserve Bank Fee	-	-	-	7.79	-	(7.79)	-
9510-00 Miscellaneous Reserve Expense	-	-	-	4,700.00	-	(4,700.00)	-
Total Reserve Expenses	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$8,601.88</u>	<u>\$-</u>	<u>(\$8,601.88)</u>	<u>\$-</u>
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$8,601.88	\$-	(\$8,601.88)	\$-
Net Reserve:	<u><u>\$8,794.79</u></u>	<u><u>\$8,644.33</u></u>	<u><u>\$150.46</u></u>	<u><u>\$44,997.15</u></u>	<u><u>\$51,865.98</u></u>	<u><u>(\$6,868.83)</u></u>	<u><u>\$103,732.00</u></u>