

	Operating	Reserve	Total
Assets			
Cash			
Petty Cash	\$100.00	\$0.00	\$100.00
Operating - Alliance Cash	\$265,797.18	\$0.00	\$265,797.18
Checking - Key Bank 2864	\$91.59	\$0.00	\$91.59
Savings - Alliance	\$33,620.42	\$0.00	\$33,620.42
Total: Cash	\$299,609.19	\$0.00	\$299,609.19
Reserve			
Res/CD/Key Bank 6 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 12 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 15 month	\$0.00	\$100,000.00	\$100,000.00
Money Market - Key Bank	\$0.00	\$31,868.95	\$31,868.95
Reserve - Key Bank	\$0.00	\$228,918.08	\$228,918.08
Total: Reserve	\$0.00	\$560,787.03	\$560,787.03
Accounts Receivable			
Accounts Receivable	\$13,789.87	\$0.00	\$13,789.87
Allowance for Doubtful Accounts	(\$1,999.89)	\$0.00	(\$1,999.89)
Total: Accounts Receivable	\$11,789.98	\$0.00	\$11,789.98
Other Assets			
Due From Reserve	\$76,713.22	\$0.00	\$76,713.22
Prepaid Expenses	\$1,654.00	\$0.00	\$1,654.00
Prepaid Insurance	\$8,365.67	\$0.00	\$8,365.67
Prepaid Sewer	\$596.00	\$0.00	\$596.00
Total: Other Assets	\$87,328.89	\$0.00	\$87,328.89
Fixed Assets			
Furniture & Fixtures	\$161,304.95	\$0.00	\$161,304.95
Accumulated Dep. - Furniture & Fixtures	(\$161,304.95)	\$0.00	(\$161,304.95)
Land	\$443,000.00	\$0.00	\$443,000.00
Buildings	\$912,919.00	\$0.00	\$912,919.00
Accumulated Dep. - Buildings	(\$386,538.16)	\$0.00	(\$386,538.16)
Equipment	\$81,485.53	\$0.00	\$81,485.53
Accumulated Dep. - Equipment	(\$53,787.96)	\$0.00	(\$53,787.96)
Total: Fixed Assets	\$997,078.41	\$0.00	\$997,078.41
Total: Assets	\$1,395,806.47	\$560,787.03	\$1,956,593.50

	Operating	Reserve	Total
Liabilities & Equity			
Current Liabilities			
Deferred Income	\$525.00	\$0.00	\$525.00
Other Payable-Colo Payback	(\$72.67)	\$0.00	(\$72.67)
Damage Deposits	\$1,300.00	\$0.00	\$1,300.00
Damage Deposit	\$4,055.00	\$0.00	\$4,055.00
Prepaid Assessments	\$44,610.29	\$0.00	\$44,610.29
Payroll Taxes Payable	(\$38.71)	\$0.00	(\$38.71)
Employee Insurance Payable	\$906.34	\$0.00	\$906.34
Due to Operating	\$0.00	\$76,713.22	\$76,713.22
Total: Current Liabilities	\$51,285.25	\$76,713.22	\$127,998.47
Equity			
Initial Contribution	\$63,973.00	\$0.00	\$63,973.00
Retained Earnings - Reserve Fund	\$0.00	\$450,027.63	\$450,027.63
Retained Earnings	\$1,257,810.23	\$0.00	\$1,257,810.23
Total: Equity	\$1,321,783.23	\$450,027.63	\$1,771,810.86
Net Income Gain/Loss	\$0.00	\$36,202.36	\$36,202.36
Net Income Gain/Loss	\$20,581.81	\$0.00	\$20,581.81
Total: Liabilities & Equity	\$1,393,650.29	\$562,943.21	\$1,956,593.50

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Assessments	\$38,640.00	\$38,640.00	\$-	\$193,200.00	\$193,200.00	\$-	\$463,680.00
4010-00 Reserve Transfer	(8,644.33)	(8,644.33)	-	(43,221.65)	(43,221.65)	-	(103,732.00)
4015-00 Late Fees	190.00	250.00	(60.00)	610.00	1,250.00	(640.00)	3,000.00
4020-00 Legal - Collections	1,191.00	250.00	941.00	6,151.00	1,250.00	4,901.00	3,000.00
4110-00 Late Interest Income	14.61	-	14.61	38.05	-	38.05	-
4115-00 Superlien Income	-	35.00	(35.00)	-	175.00	(175.00)	420.00
4124-00 Legal - Foreclosure Income	-	125.00	(125.00)	-	625.00	(625.00)	1,500.00
4200-00 Special Charges Income	-	-	-	50.00	-	50.00	-
4206-00 Processing Fee Income	304.00	-	304.00	976.00	-	976.00	-
4315-00 Newsletter	94.00	333.33	(239.33)	934.00	1,666.65	(732.65)	4,000.00
4390-00 Rec Center Rent and Fees	1,500.00	416.67	1,083.33	2,100.00	2,083.35	16.65	5,000.00
4395-00 Rec Center Rent and Fees - Non Resident	-	2,916.67	(2,916.67)	19,150.00	14,583.35	4,566.65	35,000.00
4700-00 Operating Interest Income	5.88	8.33	(2.45)	27.71	41.65	(13.94)	100.00
4990-00 Miscellaneous Income	-	91.67	(91.67)	2,040.00	458.35	1,581.65	1,100.00
Total Income	\$33,295.16	\$34,422.34	(\$1,127.18)	\$182,055.11	\$172,111.70	\$9,943.41	\$413,068.00
Total OPERATING INCOME	\$33,295.16	\$34,422.34	(\$1,127.18)	\$182,055.11	\$172,111.70	\$9,943.41	\$413,068.00
OPERATING EXPENSE							
Administrative							
5015-00 Accounting Fee	-	1,450.00	1,450.00	1,450.00	7,250.00	5,800.00	17,400.00
5020-00 Legal - Collections	1,191.00	250.00	(941.00)	5,510.00	1,250.00	(4,260.00)	3,000.00
5024-00 Legal - Foreclosures	-	125.00	125.00	-	625.00	625.00	1,500.00
5142-00 Legal - General	-	50.00	50.00	-	250.00	250.00	600.00
5180-00 Computer / Web Maintenance	47.00	333.33	286.33	245.00	1,666.65	1,421.65	4,000.00
5245-00 Clubhouse Staff	12,750.67	11,500.00	(1,250.67)	54,720.44	57,500.00	2,779.56	138,000.00
5260-00 Answering Service	75.00	75.00	-	375.00	375.00	-	900.00
5315-00 Payroll Taxes	981.58	958.00	(23.58)	4,230.25	4,790.00	559.75	11,500.00
5320-00 Payroll Fees	336.26	366.67	30.41	1,618.65	1,833.35	214.70	4,400.00
5325-00 Insurance - Workman's Comp	-	258.00	258.00	1,572.00	1,290.00	(282.00)	3,104.00
5330-00 Payroll - Employee Insurance	1,822.03	1,333.33	(488.70)	8,686.35	6,666.65	(2,019.70)	16,000.00
5525-00 Postage, Printing, Copies	110.55	458.00	347.45	1,245.18	2,290.00	1,044.82	5,500.00
5550-00 Office Equipment - Lease	441.94	267.00	(174.94)	1,874.61	1,335.00	(539.61)	3,200.00
5560-00 Office Supplies	-	208.33	208.33	510.74	1,041.65	530.91	2,500.00
5630-00 Meeting Expense	-	-	-	42.47	-	(42.47)	150.00
5900-00 Miscellaneous / Processing Fees	87.49	275.00	187.51	2,098.73	1,375.00	(723.73)	3,300.00
6020-00 Taxes & Licenses	-	8.00	8.00	-	40.00	40.00	100.00
6040-00 Management Fees	1,450.00	-	(1,450.00)	5,800.00	-	(5,800.00)	-
6070-00 Bad Debt	-	140.00	140.00	-	700.00	700.00	1,680.00
6080-00 Audit Fee/ Tax Prep	-	-	-	-	-	-	4,000.00
Total Administrative	\$19,293.52	\$18,055.66	(\$1,237.86)	\$89,979.42	\$90,278.30	\$298.88	\$220,834.00
Insurance							
5000-00 Insurance - Master	1,739.02	2,109.00	369.98	6,940.00	10,545.00	3,605.00	25,312.00
Total Insurance	\$1,739.02	\$2,109.00	\$369.98	\$6,940.00	\$10,545.00	\$3,605.00	\$25,312.00
Buildings							
6040-00 Exterminating	-	80.00	80.00	320.00	400.00	80.00	960.00
6090-00 HVAC Maintenance	1,045.67	1,500.00	454.33	2,060.67	3,000.00	939.33	6,000.00
6115-00 Fire Alarm / Security System	-	583.33	583.33	2,107.46	2,916.65	809.19	7,000.00
6120-00 Carpet Cleaning	-	208.00	208.00	325.00	1,040.00	715.00	2,500.00
6150-00 General Building Maintenance	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
Total Buildings	\$1,045.67	\$2,788.00	\$1,742.33	\$4,813.13	\$9,440.00	\$4,626.87	\$21,460.00
Landscaping							
6210-00 Snow Removal	420.00	1,200.00	780.00	735.00	2,400.00	1,665.00	6,000.00
6215-00 General Grounds Maintenance	62.78	-	(62.78)	4,593.32	5,001.00	407.68	10,000.00
6220-00 Sprinkler Repairs	-	-	-	-	500.00	500.00	3,000.00
6230-00 Streets	-	-	-	-	-	-	1,000.00
6260-00 Common Area Lights	-	-	-	554.32	1,000.00	445.68	2,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6357-00 Planting/Foundation Beds	\$-	\$-	\$-	\$1,122.78	\$-	(\$1,122.78)	\$4,400.00
Total Landscaping	\$482.78	\$1,200.00	\$717.22	\$7,005.42	\$8,901.00	\$1,895.58	\$26,400.00
Recreation							
6500-00 Clubhouse / Cabana	-	333.33	333.33	806.22	1,666.65	860.43	4,000.00
6510-00 Pool / Spas - Contract	1,300.00	1,333.00	33.00	11,180.84	6,665.00	(4,515.84)	16,000.00
6515-00 Sauna / Steam / Locker Rooms	750.00	75.00	(675.00)	2,018.72	375.00	(1,643.72)	900.00
6516-00 General Pool / Hot Tub	-	250.00	250.00	230.47	1,250.00	1,019.53	3,000.00
6546-00 Clubhouse Improvements	-	-	-	68.46	-	(68.46)	-
6560-00 Security	805.00	805.00	-	4,025.00	4,025.00	-	9,660.00
6570-00 Games / Fitness Equip Main	-	75.00	75.00	441.00	375.00	(66.00)	900.00
6580-00 Janitorial / Housekeeping	-	1,666.67	1,666.67	8,810.00	8,333.35	(476.65)	20,000.00
6630-00 Supplies - Cleaning & Paper Products	-	250.00	250.00	820.17	1,250.00	429.83	3,000.00
6643-00 Clubhouse Decorations	-	-	-	-	82.00	82.00	162.00
Total Recreation	\$2,855.00	\$4,788.00	\$1,933.00	\$28,400.88	\$24,022.00	(\$4,378.88)	\$57,622.00
Utilities							
6703-00 Gas	890.47	1,250.00	359.53	3,122.93	6,250.00	3,127.07	15,000.00
6707-00 Electric	1,422.47	1,667.00	244.53	8,414.66	8,335.00	(79.66)	20,000.00
6710-00 Water & Sewer	100.38	1,195.00	1,094.62	7,713.33	5,975.00	(1,738.33)	14,340.00
6760-00 Trash	451.00	208.33	(242.67)	1,166.70	1,041.65	(125.05)	2,500.00
6770-00 Telephone / Pager	1,251.74	633.00	(618.74)	3,112.01	3,165.00	52.99	7,600.00
6771-00 Cable TV / Internet / Satellite TV	171.42	166.67	(4.75)	804.82	833.35	28.53	2,000.00
Total Utilities	\$4,287.48	\$5,120.00	\$832.52	\$24,334.45	\$25,600.00	\$1,265.55	\$61,440.00
Total OPERATING EXPENSE	\$29,703.47	\$34,060.66	\$4,357.19	\$161,473.30	\$168,786.30	\$7,313.00	\$413,068.00
Net Income:	\$3,591.69	\$361.68	\$3,230.01	\$20,581.81	\$3,325.40	\$17,256.41	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8010-00 Reserve Transfer	\$8,644.33	\$8,644.33	\$-	\$43,221.65	\$43,221.65	\$-	\$103,732.00
8700-00 Reserve Interest Income	150.36	-	150.36	1,582.59	-	1,582.59	-
Total Reserve Income	<u>\$8,794.69</u>	<u>\$8,644.33</u>	<u>\$150.36</u>	<u>\$44,804.24</u>	<u>\$43,221.65</u>	<u>\$1,582.59</u>	<u>\$103,732.00</u>
Total RESERVE INCOME	\$8,794.69	\$8,644.33	\$150.36	\$44,804.24	\$43,221.65	\$1,582.59	\$103,732.00
RESERVE EXPENSE							
Reserve Expenses							
9205-00 Clubhouse	-	-	-	3,894.09	-	(3,894.09)	-
9220-00 Reserve Bank Fee	-	-	-	7.79	-	(7.79)	-
9510-00 Miscellaneous Reserve Expense	-	-	-	4,700.00	-	(4,700.00)	-
Total Reserve Expenses	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$8,601.88</u>	<u>\$-</u>	<u>(\$8,601.88)</u>	<u>\$-</u>
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$8,601.88	\$-	(\$8,601.88)	\$-
Net Reserve:	<u><u>\$8,794.69</u></u>	<u><u>\$8,644.33</u></u>	<u><u>\$150.36</u></u>	<u><u>\$36,202.36</u></u>	<u><u>\$43,221.65</u></u>	<u><u>(\$7,019.29)</u></u>	<u><u>\$103,732.00</u></u>